HUGHES HUBBARD & REED LLP Christopher Paparella John Fellas Hagit Elul One Battery Park Plaza New York, New York 10004 (212) 837-6000 paparella@hugheshubbard.com

Attorneys for Defendants Technip Italy S.p.A. and Technip S.A

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

HOVENSA L.L.C.,

Plaintiff,

Case No.: 08 CIV. 1221 (NRB)

-VS-

TECHNIP ITALY S.P.A and TECHNIP S.A.,

Defendants.

DEFENDANTS' CORPORATE DISCLOSURE STATEMENT

Pursuant to Fed. R. Civ. P. 7.1, the undersigned counsel for Defendants Technip Italy S.p.A. ("Technip Italy") and Technip S.A. state the following:

Defendant Technip S.A. is a publicly-held corporation. No publicly held corporation owns ten percent or more of its stock.

Defendant Technip Italy is a subsidiary of Technip S.A. Other than Technip S.A., no publicly held corporation owns ten percent or more of its stock.

2

Dated: New York, New York

April 18, 2008

HUGHES HUBBARD & REED LLP

By:_

Christopher Paparella

John Fellas Hagit Elul

One Battery Park Plaza

New York, New York 10004

(212) 837-6000

Attorneys for Defendants Technip Italy S.p.A. and Technip S.A.

CERTIFICATE OF SERVICE

I, William J. Sanchez, am over the age of eighteen (18) years, not a party to this action, so caused a true and correct copy of the foregoing Notice of Motion, dated April 18, 2008, Defendant's Memorandum of Law in Support of Their Motion to Dismiss dated April 18, 2008, Declaration of Patrick Picard, dated April 17, 2008, Declaration of Etienne Gory, dated April 17, 2008, the Declaration of Christopher Paparella, dated April 17, 2008, and Defendant's Corporate Disclosure Statement to be served on this 18th day of April, 2008, to the following:

VIA ELECTRONIC FILING & FEDEX:

Gabriel Del Virginia Law Offices of Gabriel Del Virginia 641 Lexington Avenue, 21st floor New York, NY 10022

VIA E-MAIL:

George T. Shipley Jonathan Smith Shipley Snell Montgomery LLP 4600 First City Tower 1001 Fannin Houston, TX 77002

ATTORNEYS FOR PLAINTIFF HOVENSA

I declare under penalty of perjury that the foregoing is true and correct.

Dated: April 18, 2008

New York, New York

_/s/ William J. Sanchez
William J. Sanchez